

Remembrance. Honor. Inspiration.



2010 ANNUAL REPORT

Completing Our Living Memorial

In 1998 after years of community discussion and planning, the Nisei Veterans Memorial Center (NVMC) began construction at 1 Go For Broke Place off Kahului Beach Road in Wailuku. Led by one of our sons Leonard Oka, president of Maui's Sons and Daughters of the 442, the NVMC originally was founded to be the responsible receptacle and caretaker of memorabilia, artifacts and unique history of Nisei veterans. In ensuing years, a wider vision and desire to see positive community impact through lessons learned from the valor and values of Nisei veterans led to the development of the "living memorial" campus that will be completed within the next 18 months at a total cost of \$6.5 million.



HIROSHI ARISUMI
President

At the end of another hard year of work, we see the impending completion of a campus designed to host valuable community programs, an educational center and open areas to support our mission and vision. I look forward to another good year of work on the development of this facility and its programs, after which NVMC will open the doors of the last segment of our campus, the education center. Dedicated to maintaining truthful history of the Nisei veteran in World War II, the 4,200 square foot building will house our extensive collections of historic memorabilia, a library, oral histories and classrooms.

In a fitting memorial to those who could not march home with us, the campus at 1 Go For Broke Place will be used to nurture the community's youth and support care for the community's elderly through the facilitation of valuable community programs. Also, the completed NVMC will promote an understanding about our history, values and culture that surely contributed to heroic military accomplishments as well as our continued contributions to the community and nation upon our return.

Every person, from board members and staff to donors and volunteers who contributes time, money and talent to moving NVMC forward is helping to establish the legacy of Nisei veterans. I thank each of these individuals from the bottom of my heart on behalf of Nisei vets.

Aloha,

A handwritten signature in black ink that reads "Hiroshi Arisumi". The signature is written in a cursive, flowing style.

A Year of Partnership, Celebration and More to Come

In 2010, we had much to celebrate. There were many opportunities to partner with our community and to share the story of the Nisei soldier.

The Center celebrated the unveiling of its Wall of Honor and mural with three very important words – remembrance, honor, and inspiration. We honored our veterans and thanked our many loyal supporters who made our Intergenerational Center a reality and continue to support us in our efforts to complete our Education Center.

The Nisei Veterans Memorial Center is a living memorial, reflecting the Nisei soldier's lifetime commitment of nurturing the young, respecting the elderly, and embracing education as the foundation for the future. This is demonstrated through the Center's commitment to providing a venue for services to our elderly and our youth. The Center's education programs not only share the story of the Nisei soldier, it provides insight into the values that guided them on their journey. These values are timeless that we hope to instill in our youth.

Our education programs also included continuing our work with the students of Maui Waena Intermediate School and students of Maui High School. Their projects on the life of the Nisei soldier were shared with our veterans and the community. In October 2010, the Center partnered with the Go for Broke National Education Center and the Japanese Cultural Center of Hawaii to host a teacher's workshop on Maui. This provided teachers and librarians an opportunity to learn creative ways to share the Nisei soldier story in the classroom. It also provided our student volunteers with an opportunity to share their ideas on how the information could be delivered to their peers.

It was exciting to receive requests to meet and interview our veterans. An interview with veteran and Board President Hiroshi Arisumi was coordinated with a student from the Kihei Charter School who was completing a history project on World War II. Veterans and board members Hiroshi Arisumi and Stanley Izumigawa also helped to make a young man's dream come true through A Keiki's Dream. He is a junior ROTC student and hopes to enter into the military.

Volunteers are busy preparing our historical collection for its move to the future Education Center. These valued treasures have much to tell and will help to keep the legacy of the Nisei soldier alive.

We will continue to move forward with the completion of the Education Center next year and look forward to further partnering and celebrations with loyal supporters and volunteers.



GAIL M. RAKES
Executive Director

A handwritten signature in cursive script that reads "Gail Rakes". The signature is written in dark ink on a light background.

STATEMENT OF FINANCIAL POSITION

December 31, 2010

ASSETS

CURRENT ASSETS

Cash	\$ 1,461,007
Occupancy maintenance reimbursement receivable	12,176
Rent reimbursement receivable	235
Other receivable	98
Inventory - EGOR books	28,967
Inventory - T-shirts	530
Investments	<u>99,007</u>
TOTAL CURRENT ASSETS	1,602,020

PROPERTY AND EQUIPMENT

Land	758,349
Site improvements	1,702,308
Building-preschool	1,371,105
Building-adult day care	1,747,330
Kitchen equipment	75,537
Common area furniture and fixtures	41,717
Preschool furniture	13,583
Office equipment	6,931
Construction in progress-educational center	<u>254,918</u>
	5,971,778
Accumulated depreciation	<u>(778,667)</u>
	5,193,111
	<u>\$ 6,795,131</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payables	\$ 6,925
Credit card payable	1,281
Other payable	944
Security deposit	<u>1,200</u>
TOTAL CURRENT LIABILITIES	10,350

NET ASSETS

Unrestricted	5,839,053
Temporarily restricted	<u>945,728</u>
	<u>6,784,781</u>
	<u>\$ 6,795,131</u>

2010 HIGHLIGHT:

Alexander & Baldwin, Inc. generously accommodated the property transfer of over four acres on Kahului Beach Road adjacent to the existing Nisei Veterans Memorial Center campus, allowing NVMC to proceed with the completion of its long-awaited education center.

See accountant's compilation report.

STATEMENT OF ACTIVITIES

For the year ended December 31, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES, GAINS AND OTHER SUPPORT			
Support			
County of Maui - Education Center	\$ -	\$ 19,268	\$ 19,268
Contributions	54,094	64,450	118,544
Contributed services	<u>2,786</u>	<u>-</u>	<u>2,786</u>
	56,880	83,718	140,598
Investment income			
Dividend income-money market	478	-	478
Dividend income-stock	1,346	-	1,346
Interest income	4,164	-	4,164
Interest income-US obligations	437	-	437
Realized capital gains	3,413	-	3,413
Unrealized gain	<u>6,185</u>	<u>-</u>	<u>6,185</u>
	16,023	-	16,023
Fund raising events	18,952	-	18,952
Program fee-occupancy reimbursements	<u>46,212</u>	<u>-</u>	<u>46,212</u>
	138,067	83,718	221,785
Net assets released from restrictions			
Restrictions satisfied by payments	<u>47,918</u>	<u>(47,918)</u>	<u>-</u>
	185,985	35,800	221,785
EXPENSES			
Program	278,847	-	278,847
Management and general	50,749	-	50,749
Fund raising	<u>53,164</u>	<u>-</u>	<u>53,164</u>
	<u>382,760</u>	<u>-</u>	<u>382,760</u>
INCREASE (DECREASE) IN NET ASSETS	(196,775)	35,800	(160,975)
NET ASSETS AT JANUARY 1, 2010	<u>6,035,828</u>	<u>909,928</u>	<u>6,945,756</u>
NET ASSETS AT DECEMBER 31, 2010	<u>\$ 5,839,053</u>	<u>\$ 945,728</u>	<u>\$ 6,784,781</u>

2010 HIGHLIGHT:

The NVMC donor recognition area was prepared for the perpetual commemoration of qualifying contributors to the campus construction.

See accountant's compilation report.

2010 Contributors

Annual Giving

ARMY	\$10,000 and over
DIVISION	\$5,000 - \$9,999
REGIMENT	\$2,500 - \$4,999
BATTALION	\$1,000 - \$2,499
COMPANY	\$500 - \$999
PLATOON	\$100 - \$499
SQUAD	\$1 - \$99

2010 HIGHLIGHT:

NVMC sponsored a teacher workshop entitled "Looking Like the Enemy" with Go For Broke and the Japanese Cultural Center of Hawaii on October 8-9.

REGIMENT

Lloyd Arisumi and Pauline Pui-Yu Arisumi

BATTALION

Arisumi Brothers, Inc.
Tady and Sandy Arisumi
Charlene Hokama
Carl Kobayashi
Keichi Kobayashi
Hisako Koga
Kenneth and Margaret Okimoto
Hiromi and Jane Omura
Joseph Romson
Service Rentals & Supplies, Inc.
Adele Arisumi Sumida
Sunao Takamiya
Toshio Tasaka
Fred and Helen Yamashige
Shigeo Yamashita

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Stanley Izumigawa
Jay's Auto Top Shop
Jimmy's D.C. Electric
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Satsue Kanechika and Family
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 Marion H. Morikawa
 Brian Moto

Mahalo to all of our generous supporters! The NVMC has gratefully made every effort to keep accurate records of every contribution. However, we would appreciate your help: if you find an error or inadvertent omission, please call Board Member Beryl Bal at (808) 242-5001. Thank you!

Capital Campaign

GENERAL	\$500,000 and over
COLONEL	\$250,000 - \$499,999
LT. COLONEL	\$100,000 - \$249,999
MAJOR	\$50,000 - \$99,999
CAPTAIN	\$25,000 - \$49,999
LIEUTENANT	\$10,000 - \$24,999
SERGEANT	\$5,000 - \$9,999
CORPORAL	\$2,500 - \$4,999
PRIVATE	\$1,000 - \$2,499
RECRUIT	\$1 - \$999

2010 HIGHLIGHT:

On November 21, NVMC sponsored a very special event entitled "Giving Thanks to Our Veterans."

MISSION: *Nisei Veterans Memorial Center, guided by the values of the Japanese-American veterans of World War II and inspired by their valor, will perpetuate the legacy of these Nisei veterans by nurturing the community's youth, supporting care and respect for the community's elderly and promoting an understanding about the history, values and culture of Japanese-American soldiers which contributed to their heroic military accomplishments as well as their continued contributions to the community and nation.*

VISION: *Nisei values that resulted in heroic concern and sacrifice for community and nation, loyalty to family, friends and country, and patriotic valor in World War II will be embraced by all generations and demonstrated in civil society at all levels.*

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P.O. Box 216

Kahului, Hawaii 96733

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